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## SYZYGY sees prospect of double-digit growth in 2018

Bad Homburg, February 1, 2018 – Restructuring year 2017: Provisional figures indicate that the SYZYGY Group posted a six per cent decline in sales, at EUR 60.6 million. Operating income fell 29 per cent to EUR 4.0 million. Financial income amounted to EUR 1.4 million, meaning that total net income after taxes will be around EUR 4.4 million (-14%). Earnings per share will be approximately EUR 0.40. The company has liquid funds of EUR 16.0 million.

Due to the continuing strong cash position, the Management Board and Supervisory Board of SYZYGY AG have decided to propose a dividend of EUR 0.39 per share for the 2017 financial year at the Annual General Meeting scheduled for June 15, 2018.

"Last year was marked by a restructuring of the Group which was both necessary and comprehensive. Despite successfully gaining new business, we were unable to fully compensate for the loss of BMW as a client in Berlin. Due to sustained strong demand in new business, our focus on Germany as a growth market and closer integration of our business areas, the changes will pay off this year and generate significant double-digit growth," commented Lars Lehne, Chairman of the Management Board of SYZYGY AG.

v. Accordingly, SYZYGY expects a double-digit increase in sales. Operating income (EBIT) will rise in line with sales.

The full annual report for 2017 will be available from March 29, 2018 at http://ir.syzygy.de.

## **About the SYZYGY Group**

SYZYGY is a leading digital communications agency and part of the WPP Group. We put human happiness at the heart of everything we do and leverage digital technologies to make brands agents of positive change. Established in 1995, the SYZYGY Group employs some 700 people across branches in Bad Homburg, Berlin, Frankfurt, Hamburg, Munich, London, New York and Warsaw. In addition to the main brand, SYZYGY, and strategy consultancy firm diffferent, the agency group includes performance marketing agency Catbird Seat, Polish design studio Ars Thanea and consultancy USEEDS°, which specialises in the customer experience. Its clients include prestigious brands such as AVIS, BMW, comdirekt bank, Commerzbank, Daimler, Deutsche Bank, Mazda, Miles & More, o2 and health insurer Techniker Krankenkasse.

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