

Bad Homburg, August 31, 2020

Due to the COVID-19 pandemic, SYZYG AG is holding a virtual general meeting on 27 October 2020 and will not propose a dividend distribution for the 2019 financial year

Due to the COVID-19 pandemic, this year's Annual General Meeting scheduled for October 27, 2020 cannot take place as planned in Frankfurt. This is to safeguard the health of shareholders, employees and the service providers involved. Accordingly, it will be held as a purely virtual event, without the physical presence of shareholders.

In addition, the Management Board and Supervisory Board of SYZYG AG have decided not to propose a dividend distribution for the 2019 financial year to the Annual General Meeting. The company's management is adjusting the proposed appropriation of profits of EUR 0.20 per share previously announced for the 2019 financial year. The company is thus taking into account the business development and the current uncertain market environment.

Based on the information available to date, SYZYG AG still expects sales to fall by between 10 and 20 per cent in the 2020 financial year. We anticipate an EBIT margin in the mid single-digit range.

The agenda for the Annual General Meeting will be published in the next days.

About the SYZYG Group

SYZYG is a leading consultancy and implementation partner for transformation of marketing and sales. SYZYG designs, creates and orchestrates digital experiences and products for brands, companies and people. The Group's core services are strategy, products and activation, with technology as the connecting and scaling element.

Founded in 1995, the SYZYG Group is listed on the German stock exchange and employs some 600 people across four countries. It has offices in Bad Homburg, Berlin, Frankfurt, Hamburg, Munich, London, New York and Warsaw. The WPP Group is the majority shareholder, with a 50.3% stake.

In addition to the main brand, SYZYG, and strategy consultancy firm different, the Group includes Polish design studio Ars Thanea. Its clients include prestigious brands such as AVIS, BMW, comdirekt bank, Commerzbank, Consorsbank, Daimler, Deutsche Bank, Kyocera, Lufthansa, Mazda, Miles & More, mobile.de, o2, PayPal, Porsche, health insurer Techniker Krankenkasse and Volkswagen.

Further information:

SYZYG AG

Susan Wallenborn
Investor & Public Relations Manager

t +49 (0) 6172 9488 252
m +49 (0) 179 7070033
e susan.wallenborn@syzygy.de

www.syzygy.net

